Warehouse Employees Union Local No. 730
Pension Trust Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (800) 730-2241
www.associated-admin.com

8400 Corporate Drive, Suite 430
Landover, Maryland 20785-2361
Telephone: (800) 730-2241
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Agenda
September 13, 2024
(At approximately 9:30 AM)

I. Call to Order

II. Minutes, Regular Meeting – June 27, 2024

III. Financial Report – Investment Performance Services

IV. Auditor Report

V. Co-Counsel Report

VI. Administrative Manager Report

VII. Invoices

VIII. Other Fund Business

IX. Next Meeting Date and Location

X. Adjournment

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DRAFT

MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
WAREHOUSE EMPLOYEES UNION LOCAL NO. 730
PENSION TRUST FUND
JUNE 27, 2024
VIA ZOOM

The following Trustees were present:

UNION TRUSTEES
W. Davis – Secretary [1]
R. Brooks
F. Myers

EMPLOYER TRUSTEES
J. Paradis – Chairman
M. Bull
M. Goble – Alternate

Also present were:

A. Cochran – Associated Administrators, LLC
M. Deveney – Cheiron
P. Hardcastle – Cheiron
R. Grant – Associated Administrators, LLC
B. Hicks – Investment Performance Services, LLC
M. Jackson – Segal Consulting
J. Kimble – Morgan, Lewis & Bockius, LLP
B. Saindon – Mooney, Green, Saindon, Murphy & Welch, P.C.
W. Settles – Teamsters Local 639 Vice President

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

[1] Present for a portion of the meeting

II. MINUTES

The Trustees reviewed the minutes of the last regular meeting held March 13, 2024.

On MOTION made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED that the minutes of the last regular meeting held on March 13, 2024 are approved as presented.**

III. FINANCIAL REPORT

A. Investment Performance Services, LLC ("IPS")

The Trustees welcomed Mr. Brian Hicks of IPS to the meeting.

Mr. Hicks distributed his firm's report titled, "Master Consulting Services Report – March 31, 2024." Mr. Hicks reviewed the financial markets generally. He reported that the Fund's total market value of assets as of March 31, 2024 was $148,102,082, and its year-to-date return 4.9%, compared to the 4.8% return for the index.

1. Asset Allocations

He reviewed the Fund's asset allocation as of March 31, 2024: U.S. Equities 31.6%, U.S. Small/Mid Cap 11.5%, International Equities 9.6%, Fixed Income Core 2.0%, Fixed Income High Yield 7.5%, Real Estate 19.3%, Opportunistic Strategies 11.4%, Private Equity 3.8% and cash 3.4%.

2. Quarterly Performance Report

Mr. Hicks presented the preliminary quarterly performance report for the period ended March 31, 2024. He noted the assets held by the investment managers on March 31, 2024 were as follows: Hardman Johnston Global Advisors held $15,537,352; Northern Trust held $15,451,970; Great Lakes Advisors held

$15,819,655; Atlanta Capital held $17,067,749; Hardman Johnston International Equity held $6,456,467; Acadian held $7,774,298; C.S. McKee held $2,997,304; Loomis Sayles held $11,037,916; PRISA III held $23,145,958; Boyd Watterson $5,474,483; Corbin ERISA Opportunity Fund held $16,811,520; Hamilton Lane Secondary Fund IV-A $3,706,495; Hamilton Lane Secondary Fund VI-A $1,850,421 and the cash account held $4,970,493.

The Trustees thanked Mr. Hicks and he was excused from the meeting.

Trustee Davis introduced Mr. Wayne Settles to the meeting and excused himself.

IV. ACTUARY

Mr. Deveney and Mr. Hardcastle reviewed their report titled, "SFA Updates" which was provided prior to the meeting.

Mr. Deveney discussed the Special Financial Assistance ("SFA") application process and noted the Fund is still on the waiting list to file its application. He reported on developments with PBGC's death audit process and advised that the Fund may need to go through the death audit process again. Mr. Hardcastle said Cheiron will continue to review approved applications and any updates to regulatory guidance.

The Trustees thanked Mr. Deveney and Mr. Hardcastle for their report and they were excused from the meeting.

V. COUNSEL REPORT

A. Fund Policies

Ms. Saindon recommended reviewing and updating the Collection, Delinquency, and Payroll Audit Policies as the policies have not been revised in some time. The Trustees approved Counsel reviewing and revising any policies as needed.

B. Lost and Found Database

Mr. Kimble stated that the Department of Labor recently announced a proposal to collect information from Plan Administrators on a voluntarily basis to establish an online search tool to assist individuals in locating lost earned retirement savings. He noted no action is required at this time.

VI. ADMINISTRATIVE MANAGER'S REPORT

Ms. Cochran presented the Administrative Manager's Report for the first quarter 2024. The report showed contribution income of $1,435,392, miscellaneous income of $0, interest and dividend income of $192,460, and withdrawal liability payments of $165,919, producing a total income of $1,793,771. Expenses included $5,566,069 of pension benefit expense and $238,542 of operating expense, producing a total expense of $5,804,611 for the quarter. This resulted in a net deficit of $4,010,840 for the quarter. Ms. Cochran noted that contributions were made on behalf of 320 active Plan participants and that there were no contribution delinquencies to report.

Ms. Cochran reviewed the pension applications requiring Trustee approval.

On MOTION made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the pension applications contained in the Administrative Manager's first quarter 2024 report are approved for payment as presented.

VII. INVOICES

Ms. Cochran presented a list of invoices dated June 27, 2024. She noted that there were no additions, deletions, or changes to the list.

On MOTION made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the invoices on the list dated June 27, 2024 are approved for payment as presented.

VIII. OTHER FUND BUSINESS

A. Employer Contribution Rate Increase Letter

Ms. Cochran reported a contribution rate increase letter was mailed to Eight O'Clock Coffee for a rate change effective July 1, 2024.

B. Summary of Material Modifications ("SMM")

Ms. Cochran reported that Associated mailed an SMM to participants regarding changes to the Board of Trustees.

C. Notice of Critical and Declining Status and Annual Funding Notice

Ms. Cochran reported that Associated mailed copies of the Notice of Critical and Declining Status for the January 1, 2024 Plan Year and Annual Funding Notice for the January 1, 2023 Plan Year to Plan participants and participating employers on April 29, 2024.

D. **Cyber Liability Policy – INTERIM ACTION**

Ms. Cochran reported that between meetings the Trustees voted to renew the Cyber Liability policy for the period May 20, 2024 through May 20, 2025 with Beazley, through the broker Segal Select. She advised that the annual premium was $6,451.54 with a $2,000,000 limit of liability, noting the policy also covers the Legal and Health and Welfare Funds.

E. **2023 Annual Audit**

Ms. Cochran reported that Novak Francella performed fieldwork for the audit in the Administrative Manager's office the week of May 6, 2024. Due to the timing of the fieldwork, draft financials are not yet available. She said while Novak expected to file the Form 990 and Form 5500 by the due date, they are requesting authority to file for extensions, if necessary.

On MOTION made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED to grant authority to Novak Francella to file an extension for the Form 990 and Form 5500, if necessary.**

F. **Annual Pension Statements**

Ms. Cochran reported that the Annual Pension Statements were mailed to participants on June 21, 2024.

G. **Administrative Services Contract Renewal**

Ms. Cochran reported that the new administrative services contract between the Fund and Associated Administrators, LLC was approved by Counsel and will be circulated for Trustee signature.

H. Fiduciary Liability Policy

The Trustees welcomed Mr. Matt Jackson from Segal Consulting to the meeting.

Mr. Jackson reviewed the renewal memo for the Fiduciary Liability policy for the period July 26, 2024 through July 26, 2025. He reviewed the proposals from the incumbent carrier, Markel American Insurance Company/Ullico ("Ullico"), which proposed policies with liability limits of $10,000,000 or $15,000,000. He presented a proposal from a new carrier, RLI with a $15,000,000 aggregate limit of liability. Ms. Cochran said the current policy has a $10,000,000 limit of liability. Mr. Jackson said that Segal's recommendation was to renew with the incumbent carrier at the $15,000,000 limit of liability. Mr. Jackson noted the annual premium increase of $13,629. He said the proposed renewal is for a two-year period at the same premium each year.

On MOTION made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED to approve the Fiduciary Liability policy renewal with the incumbent carrier, Ullico for a two-year period July 26, 2024 through July 26, 2026 with an increase in the liability to $15,000,000 with an annual premium of $56,816.**

IX. NEXT MEETING DATE AND LOCATION

After discussion, the Trustees selected September 13, 2024 as their next regular meeting date immediately following the companion Legal Fund meeting via Zoom.

X. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully submitted,

Jason Paradis

Chairman

THE WAREHOUSE EMPLOYEES UNION LOCAL 730 - PENSION FUND
SUMMARY OF ACTIVITY
JANUARY 01, 2024 to JUNE 28, 2024

MANAGER	MARKET VALUE 1/1/2024	INTER ACCOUNT TRANSFERS	RECEIPTS	TOTAL GAIN OR LOSS	DISBURSEMENTS	MARKET VALUE 6/28/2024
HARDMAN JOHNSTON	$14,841,529	$720,000	$0	$1,415,823	$0	$15,537,352
GREAT LAKES	$14,936,163	$690,000	$0	$1,573,492	$0	$15,819,655
CS McKEE / NORTH SQUARE	$3,141,287	$3,650,000	$0	$6,017	$0	$502,696
ATLANTA CAP	$16,244,733	$750,000	$0	$1,573,015	$0	$17,067,749
CASH RESERVE	$977,147	$5,810,000	$11,222,795	$15,847	$9,624,077	$8,401,712
TOTAL	$50,140,859	$0	$11,222,795	$4,584,194	$9,624,077	$56,323,772

WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
PENSION TRUST FUND

SECOND QUARTER 2024

ADMINISTRATIVE MANAGER'S REPORT

SECOND QUARTER 2024
CONTRIBUTIONS

EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
EIGHT O'CLOCK COFFEE	$ 5.12	34,885.00	74	$ 178,611
GIANT RECYCLING	$ 8.05	12,845.50	27	$ 103,406
GIANT WAREHOUSE	$ 8.76	123,661.60	212	$ 1,083,276
GIANT WAREHOUSE - VACATION RELIEF	$ 1.00	51,913.40		$ 51,913
UNION LOCAL 639	$ 8.76	960.00	2	$ 8,409
WASHINGTON FOOD	$ 4.23	987.00	2	$ 4,175
TOTAL		**225,252.50**	**317**	**$ 1,429,790**

SECOND QUARTER 2024
EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
PENSION BENEFITS	$ 5,579,278	$ 24.77	93.97%
SUB TOTAL	**$ 5,579,278**	**$ 24.77**	**93.97%**

OPERATING EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ACADIAN ASSET MNGMT FEE	$ 9,697	$ 0.043	0.16%
ACCURINT	$ 18	$ -	0.00%
ACTUARY	$ 17,617	$ 0.078	0.30%
ADMINISTRATION	$ 35,199	$ 0.156	0.59%
ATLANTA CAPITAL MNGMT FEE	$ 29,865	$ 0.133	0.50%
AUDITOR	$ 3,000	$ 0.013	0.05%
CONFERENCE	$ (1,495)	$ (0.007)	-0.03%
C.S. MCKEE MNGMT FEE	$ 1,859	$ 0.008	0.03%
CYBER LIABILITY INSURANCE	$ 3,871	$ 0.017	0.07%
GREAT LAKE ADVISORS MNGMT FEE	$ 17,700	$ 0.079	0.30%
HAMILTON LANE	$ 28,155	$ 0.125	0.47%
HARDMAN JOHNSTON ASSET MNGMT FEE	$ 19,300	$ 0.086	0.33%
INVESTMENT PERFORMANCE SERVICES	$ 60,000	$ 0.266	1.01%
JOHNSTON IE/MELLON MNGMT FEE[1]	$ 12,277	$ 0.055	0.21%
JPMORGAN CHASE MNGMT FEE[1]	$ 7,659	$ 0.034	0.13%
LEGAL FEES-FUND CO-COUNSEL	$ 21,458	$ 0.095	0.36%
LOOMIS SAYLES MNGMT FEE	$ 9,128	$ 0.041	0.15%
MEETING	$ 525	$ 0.002	0.01%
NORTHERN TRUST CO	$ 1,119	$ 0.005	0.02%
PNC INVESTMENT MNGMT FEE	$ 6,093	$ 0.027	0.10%
PRISA MNGMT FEE[1]	$ 75,224	$ 0.334	1.27%
SUB TOTAL	**$ 358,269**	**$ 1.590**	**6.03%**

TOTAL EXPENSES	**$ 5,937,547**	**$ 26.36**	**100.00%**

[1]Self-billed fees

AVG MTHLY RETIREES	1,099

AVG MONTHLY RETIREE BENEFIT AMOUNT	$ 1,692

2024
QUARTERLY RECAP

INCOME	FIRST 2024	SECOND 2024	THIRD 2024	FOURTH 2024	TOTAL
CONTRIBUTIONS	$ 1,435,392	$ 1,429,790	$ -	$ -	$ 2,865,182
INTEREST & DIVIDENDS	$ 192,460	$ 84,244	$ -	$ -	$ 276,704
WITHDRAWAL LIABILITY	$ 165,919	$ 165,919	$ -	$ -	$ 331,838
MISCELLANEOUS INCOME[1]	$ -	$ 2,394	$ -	$ -	$ 2,394
TOTAL INCOME	**$ 1,793,771**	**$ 1,682,347**	**$ -**	**$ -**	**$ 3,476,118**

BENEFIT EXPENSES					
PENSION BENEFITS	$ 5,566,069	$ 5,579,278	$ -	$ -	$ 11,145,347
SUB TOTAL	$ 5,566,069	$ 5,579,278	$ -	$ -	$ 11,145,347

OPERATING EXPENSES					
ADMINISTRATION	$ 35,405	$ 35,199	$ -	$ -	$ 70,604
MISCELLANEOUS	$ 203,137	$ 323,070	$ -	$ -	$ 526,207
SUB TOTAL	$ 238,542	$ 358,269	$ -	$ -	$ 596,811

TOTAL EXPENSES	**$ 5,804,611**	**$ 5,937,547**	**$ -**	**$ -**	**$ 11,742,158**

TOTAL INCOME	$ 1,793,771	$ 1,682,347	$ -	$ -	$ 3,476,118
TOTAL EXPENSES	$ 5,804,611	$ 5,937,547	$ -	$ -	$ 11,742,158
SURPLUS (DEFICIT)	**$ (4,010,840)**	**$ (4,255,200)**	**$ -**	**$ -**	**$ (8,266,040)**

AVERAGE HOURLY INCOME	$ 7.79	$ 7.47	$ -	$ -	$ 7.63
AVERAGE HOURLY EXPENSE	$ 25.21	$ 26.36	$ -	$ -	$ 25.79
SURPLUS (DEFICIT)	$ (17.42)	$ (18.89)	$ -	$ -	$ (18.16)

TOTAL PARTICIPANTS	**320**	**317**	**0**	**0**	**319**

[1] Litigations Settlements: Bank of America - $507.01, Novo Nordick - $1,866.55, Oracle Corp. - $19.95

2023
QUARTERLY RECAP

INCOME	FIRST 2023	SECOND 2023	THIRD 2023	FOURTH 2023	TOTAL
CONTRIBUTIONS	$ 1,272,931	$ 1,412,367	$ 1,489,267	$ 1,371,037	$ 5,545,602
INTEREST & DIVIDENDS	$ 276,198	$ 191,662	$ 193,954	$ 164,354	$ 826,168
WITHDRAWAL LIABILITY	$ 165,919	$ 165,919	$ 165,919	$ 165,919	$ 663,676
MISCELLANEOUS INCOME[1]	$ 1,689	$ 726	$ 387	$ 25,237	$ 28,039
TOTAL INCOME	**$ 1,716,737**	**$ 1,770,674**	**$ 1,849,527**	**$ 1,726,547**	**$ 7,063,485**

BENEFIT EXPENSES					
PENSION BENEFITS	$ 5,403,822	$ 5,579,893	$ 5,492,905	$ 5,452,443	$ 21,929,063
SUB TOTAL	$ 5,403,822	$ 5,579,893	$ 5,492,905	$ 5,452,443	$ 21,929,063

OPERATING EXPENSES					
ADMINISTRATION	$ 33,488	$ 33,949	$ 34,101	$ 34,165	$ 135,703
MISCELLANEOUS	$ 350,388	$ 386,159	$ 194,092	$ 892,172	$ 1,822,811
SUB TOTAL	$ 383,876	$ 420,108	$ 228,193	$ 926,337	$ 1,958,514

TOTAL EXPENSES	**$ 5,787,698**	**$ 6,000,001**	**$ 5,721,098**	**$ 6,378,780**	**$ 23,887,577**

TOTAL INCOME	$ 1,716,737	$ 1,770,674	$ 1,849,527	$ 1,726,547	$ 7,063,485
TOTAL EXPENSES	$ 5,787,698	$ 6,000,001	$ 5,721,098	$ 6,378,780	$ 23,887,577
SURPLUS (DEFICIT)	**$ (4,070,961)**	**$ (4,229,327)**	**$ (3,871,571)**	**$ (4,652,233)**	**$ (16,824,092)**

AVERAGE HOURLY INCOME	$ 8.03	$ 7.38	$ 7.28	$ 7.55	$ 7.56
AVERAGE HOURLY EXPENSE	$ 27.07	$ 25.00	$ 22.51	$ 27.89	$ 25.62
SURPLUS (DEFICIT)	$ (19.04)	$ (17.62)	$ (15.23)	$ (20.34)	$ (18.06)

TOTAL PARTICIPANTS	**301**	**316**	**316**	**322**	**314**

[1]Litigation settlements: Cognizant-$145.64, Madoff - $24,591.26, Withdrawal Liability Calculation Fee - $500.00

SECOND QUARTER 2024
CONTRACT INFORMATION

COMPANY	CURRENT RATE		RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
EIGHT O'CLOCK COFFEE	$	5.12	07-01-23	07-01-24	07-17-27
GIANT RECYCLING	$	8.05	01-01-24	01-01-25	06-20-26
GIANT WAREHOUSE	$	8.76	01-01-24	01-01-25	05-15-27
UNION LOCAL 639	$	8.76	01-01-24	01-01-25	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	$	4.23	11-01-23	TBD	10-31-24

SECOND QUARTER 2024
RATE DIVERSIONS

COMPANY	BENEFIT	IMPROVEMENT DIVERSION	FUNDING DIVERSION	REHAB PLAN	TOTAL
EIGHT O'CLOCK COFFEE	$ 1.50	$ -	$ 1.00	$ 2.62	$ 5.12
GIANT RECYCLING	$ 2.82	$ 0.11	$ 1.00	$ 4.12	$ 8.05
GIANT WAREHOUSE	$ 3.17	$ 0.11	$ 1.00	$ 4.48	$ 8.76
UNION LOCAL 639	$ 3.17	$ 0.11	$ 1.00	$ 4.48	$ 8.76
WASHINGTON FOOD	$ 1.05	$ -	$ 1.00	$ 2.18	$ 4.23

PENSION

DELINQUENCY REPORT

As of June 30, 2024

NONE

WAREHOUSE EMPLOYEES UNION LOCAL NO. 730 PENSION TRUST FUND
SECOND QUARTER 2024

APPLICATIONS SUBMITTED FOR APPROVAL

RETIRE DATE	AWARD DATE	NAME	BIRTH DATE	AGE	SEX	SERVICE	EMPLOYER	TYPE/ OPTION	MONTHLY AMOUNT
5/1/2024	5/1/2024	BRANCH, JERRY	4/5/1964	60	M	17.254	GIANT FOOD WAREHOUSE	DEFERRED VESTED / 120 MONTH REDUCTION	$ 2,531.43
4/1/2024	4/1/2024	CARROLL, TERRY	3/13/1964	60	M	9.633	GIANT FOOD WAREHOUSE	DEFERRED VESTED / 120 MONTH REDUCTION	$ 1,362.36
6/1/2024	6/1/2024	CARTER, DON	5/15/1964	60	M	23.607	JESSUP LOGISTICS	DEFERRED VESTED / 10 YEAR CERTAIN	$ 3,450.59
5/1/2024	5/1/2024	EVANS, TERRY	4/25/1964	60	M	15.877	GIANT FOOD WAREHOUSE	DEFERRED VESTED / 120 MONTH REDUCTION	$ 3,036.52
4/1/2024	5/1/2024	HANNON, RICHARD	3/21/1964	60	M	18.000	GIANT FOOD WAREHOUSE	DEFERRED VESTED / 120 MONTH REDUCTION	$ 2,378.33
2/1/2019	5/1/2024	MARTINEZ, ELSA	1/6/1959	65	F	11.913	EIGHT O'CLOCK COFFEE	DEFERRED VESTED / 50% JOINT AND SURVIVOR	$ 686.77
6/1/2024	6/1/2024	MONTUE, TIMOTHY	8/29/1969	54	M	30.139	GIANT FOOD WAREHOUSE	30 & OUT / LIFE ANNUITY	$ 4,574.48
6/1/2024	6/1/2024	ROTHLEUTNER, PAMELA	12/13/1960	63	F	0.000	PRE-RET BENE OF KURT ROTHLEUTNER	PRE-RETIREMENT BENEFICIARY / LIFE ANNUITY	$ 1,644.36
3/1/2024	5/1/2024	STEVENSON, DAVID	8/23/1963	60	M	10.000	GIANT FOOD WAREHOUSE	DEFERRED VESTED / 50% JOINT AND SURVIVOR	$ 870.16
TOTAL									**$20,535.00**

WAREHOUSE EMPLOYEES UNION LOCAL NO. 730 PENSION TRUST FUND
SECOND QUARTER 2024

CHANGES AND ADJUSTMENTS

NAME	COMMENT	FROM	TO
ALEXANDER, ALFONSO	84 MONTH REDUCTION	$ 477.24	$ 268.53
BAH, HUMARU	AGE 62 INCREASE	$ 3,617.07	$ 3,731.11
BUCKLEY, ROBERT	84 MONTH REDUCTION	$ 2,042.37	$ 1,091.81
DYSON, BARRY	ADDITIONAL CREDIT INCREASE	$ 5,035.47	$ 5,051.05
GARVIN, ADA	ADDITIONAL CREDIT INCREASE	$ 1,859.45	$ 1,872.83
HART, BARRETT	AGE 62 INCREASE	$ 3,204.54	$ 4,170.94
JOHNSON, ANN	84 MONTH REDUCTION	$ 463.73	$ 452.15
PRIM, LARRY	AGE 62 INCREASE	$ 1,767.84	$ 2,291.71
VAZQUEZ, ESTER	AGE 62 INCREASE	$ 1,343.59	$ 1,866.75
WASHINGTON, GERALD	AGE 62 INCREASE	$ 3,623.77	$ 3,699.36
WOODS, NANCY	120 MONTH REDUCTION	$ 1,298.79	$ 714.33
TOTAL		$ 24,733.86	$ 25,210.57
DIFFERENCE			**$ 476.71**

WAREHOUSE EMPLOYEES LOCAL NO. 730 PENSION TRUST FUND
SECOND QUARTER 2024

DECEASED

PENSIONER	DATE	AMOUNT	
ALLEN, JOHN	2/1/2024	$	(464.63)
CANNON, BETTY	4/2/2024	$	(343.17)
COOLEY, JOHN	3/4/2024	$	(1,356.66)
CURRY, J.C.	2/13/2024	$	(136.19)
HELMS, SARAH	3/16/2024	$	(955.51)
MARKHAM, CHARLES	4/15/2024	$	(831.11)
WESTFIELD, GUSS	2/13/2024	$	(1,641.23)
TOTAL		**$**	**(5,728.50)**

WAREHOUSE EMPLOYEES LOCAL NO. 730 PENSION TRUST FUND
SECOND QUARTER 2024

NEW ADMINISTRATIVE HOLD

PENSIONER	REASON	SUSPEND DATE	MONTHLY AMOUNT	TOTAL AMOUNT TO DATE
DUGGER, ELLEN	RIF SUSPEND	3/1/2024	$ (799.67)	$ (799.67)
MATTHEWS, DANIEL	RIF SUSPEND	3/1/2024	$ (131.93)	$ (131.93)
NEWSOME, CLARENCE	RIF SUSPEND	3/1/2024	$ (59.13)	$ (59.13)
PARKER, SHARON	RIF SUSPEND	3/1/2024	$ (415.00)	$ (415.00)
REELY, PATRICIA	RIF SUSPEND	3/1/2024	$ (309.30)	$ (309.30)
WALKER, BLANCHE	RIF SUSPEND	3/1/2024	$ (598.70)	$ (598.70)
WHITLEY, MARY	RIF SUSPEND	3/1/2024	$ (42.06)	$ (42.06)
TOTAL			**$ (2,355.79)**	**$ (2,355.79)**

REINSTATEMENTS

PENSIONER	REASON	REINSTATE DATE	AMOUNT	RETROACTIVE AMOUNT
GARY, RODDERICK	RIF RETURNED	6/1/2024	$ 2,172.87	$ 10,864.35
REELY, PATRICIA	RIF RETURNED	5/1/2024	$ 309.30	$ 618.60
WHITLEY, MARY	RIF RETURNED	5/1/2024	$ 42.06	$ 84.12
TOTAL			**$ 2,524.23**	**$ 11,567.07**

STILL PENDING ADMINISTRATIVE HOLDS

PENSIONER	REASON	SUSPEND DATE	AMOUNT	TOTAL AMOUNT TO DATE	6/30/2024
ESTEP,LINDA	RIF NOT RETURNED	11/9/2021	$ (147.43)	$ (4,570.33)	31
FENWICK,ROBERT	RIF NOT RETURNED	9/30/2021	$ (91.77)	$ (3,028.41)	33
FIELDS,WENDELL	RIF NOT RETURNED	4/12/2023	$ (2,529.60)	$ (35,414.40)	14
GILSON,PIERRE	RETURNED TO WORK	10/1/2022	$ (913.03)	$ (18,260.60)	20
INGRAM,GAIL	RIF NOT RETURNED	11/9/2021	$ (54.54)	$ (1,690.74)	31
STATEN,ERIC	RIF NOT RETURNED	7/27/2023	$ (267.55)	$ (2,943.05)	11
THOMAS,NORMAN	UNABLE TO LOCATE BANK RETURNED	7/3/2019	$ (1,291.29)	$ (76,186.11)	59
WOODALL,EDWARD	UNABLE TO LOCATE BANK RETURNED	5/3/2023	$ (254.59)	$ (3,309.67)	13
TOTAL			**$ (5,549.80)**	**$ (145,403.31)**	

WAREHOUSE EMPLOYEES UNION LOCAL NO. 730 PENSION TRUST FUND
SECOND QUARTER 2024

PENSION ROLL

		PENSIONERS	MONTHLY PAYOUT
PENSION ROLL AS OF 3/31/2024:	3/31/2024	1101	$ 1,831,626.81
DEATHS REPORTED IN THE:	2ND QUARTER	-7	$ (5,728.50)
DELETES IN THE:	2ND QUARTER	-7	$ (2,355.79)
PENSION CHANGES IN THE:	2ND QUARTER		$ 476.71
PENSIONS TO BE APPROVED:	2ND QUARTER	9	$ 20,535.00
REINSTATEMENTS:	2ND QUARTER	3	$ 2,524.23
PENSION ROLL AS OF 6/30/2024:	6/30/2024	1099	$ 1,847,078.46

TOTAL PENSIONERS
AS OF JUNE 30, 2024

LIFE ONLY	250	$ 232,196.99
60R	101	$ 29,758.30
84R	89	$ 81,153.30
96R	11	$ 14,056.51
120R	406	$ 1,082,159.49
5 YEAR CERTAIN	5	$ 10,156.53
10 YEAR CERTAIN	38	$ 68,705.90
LIFE & 50% SURVIVOR	99	$ 170,681.28
LIFE & 66 2/3% SURVIVOR	46	$ 82,150.82
LIFE & 75% SURVIVOR	41	$ 62,697.85
BENEFICIARY TEMPORARY ANNUITY	1	$ 1,080.87
J&S TERMINATED/SPOUSE DECEASED	12	$ 12,827.69
TOTAL	**1099**	**$ 1,847,625.53**

Warehouse Employees Union Local No. 730 Pension Trust Fund

INVOICES
September 13, 2024

Acadian Asset Management, LLC

8/6/2024	Fee for investment services for the Quarter ending June 30, 2024	$	10,472.00

Associated Administrators, LLC

7/1/2024	Retiree RIF Envelopes	$	191.57
6/28/2024	Mailing Annual Pension Statements	$	586.80
6/26/2024	Mailing Form 1099-NEC	$	3.00
6/26/2024	Mailing Form 1099R	$	805.81

Atlanta Capital

7/31/2024	Fee for investment services for the Quarter ending June 30, 2024	$	28,409.00

Cheiron

7/24/2024	Actuarial services through June 30, 2024, 2nd Quarter retainer and non retainer fees	$	7,967.75

C.S. McKee L. P.

7/11/2024	Fee for investment services for the Quarter ending June 30, 2024	$	3,939.22

Doyle Printing & Offset Co.

8/12/2024	Retiree RIF Mailing	$	1,341.26
8/5/2024	Annual Funding Notice, Critical Status Notice and Summary of Material Modiciations Mailing	$	3,515.47

Great Lakes Advisors

8/1/2024	Fee for investment services for the Quarter ending June 30, 2024	$	16,647.33

Hardman Johnston Global Advisors

7/11/2024	Fee for investment services for the Quarter ending June 30, 2024	$	18,999.61

Loomis Sayles

7/12/2024	Fee for investment services for the Quarter ending June 30, 2024	$	12,695.34

Mooney, Green, Saindon, Murphy & Welch, P.C.

7/1/2024	Fee for professional services rendered through April 30, 2024 B. Saindon, Rate: $475.00 per hour	$	3,872.50

Morgan, Lewis & Bockius, LLP

8/14/2024	Fee for professional services rendered through July 31, 2024 J. Kimble, Rate: $710.00 per hour	$	710.00
7/11/2024	Fee for professional services rendered through June 30, 2024 J. Kimble, Rate: $710.00 per hour	$	3,856.00

Northern Trust Company

7/31/2024	Fee for investment services for the Quarter ending June 30, 2024	$	1,158.89

Novak Francella, LLC

6/18/2024	Fee for Annual Audit services performed for plan year ended December 31, 2023	$	10,000.00

Segal Consulting

7/11/2024	Fee for Fiduciary Liability Insurance Policy through July 26, 2025	$	56,816.00